Explorers need good ground, good people and good technology. Botswana Diamonds (BOD) is exploring in the best diamond areas in the world – Botswana & South Africa. Our partner, in Botswana, is the world’s largest diamond producer (26% of the world’s diamonds) and most successful diamond explorer (19 mines), Alrosa. The BOD team has a successful track record of discovery; we were part of the team that found the Karowe diamond mine in Botswana where the second largest diamond ever found was discovered in 2015. John Teeling is chairman and James Campbell is Managing Director.

Why Diamonds

- Powerful supply/demand fundamentals with Chinese and Indian demand leading the way
- No significant discovery in the past 10 years

Current Operations

**Vutomi** - Drilling underway on Frischgewaagt, in South Africa – results in April 2017

**Maibwe** - Verification drilling completed on a diamond discovery in Gope in the Kalahari – results by mid-2017

**Alrosa** – Fieldwork starts April 2017 in Orapa and Gope

Alrosa Joint Venture

BOD is in a 50/50 joint venture with Alrosa of Russia on 10 blocks; 7 in Orapa and 3 in Gope. BOD provided its extensive database to Alrosa, which in turn applies their proprietary technology to identify prospective ground. Alrosa supplies experienced geologists, mineralogists and mobile labs for field work.

ORAPA LICENCES

The joint venture has 3 licences in the Gope area of the Kalahari. They will be sampled in Q2 2017.
Maibwe

- Maibwe is a Joint Venture company owned BCL (51%), Future Minerals (20%) and Siseko (29%)
- Siseko is 51% owned by BOD
- BCL is in liquidation and unable to finance an agreed work programme
- BOD has a 15% carry through to Bankable Feasibility Study
- 10 licences are held by Maibwe in the Gope area
- The surrounding area contains Gem’s Ghagho mine and Petra discovery KX-36
- A 2015 drilling programme on PL 186 discovered kimberlites containing significant quantities of diamonds
- BOD stepped in and has drilled verification holes. Analyses is ongoing.

Vutomi

- A strike length of 1.2km of a 4km kimberlite dyke/blow system in Frischgewaagt, South Africa is currently being explored. The drill results indicate a high degree of continuity of the system with inclined percussion drill intersections of between 1-17mm width. Over 35 percussion holes and 8 core holes drilled to date.
- 467 Stones were collected, yielding 247 carats at an average of US$180 per carat on an earlier programme.
- Percussion and core drilling in progress to firm-up on geological model and to provide a sufficient sample for microdiamond analysis.